

FAFSA – NOW IS THE TIME TO APPLY!

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DISCUSSION TOPICS

- What is the FAFSA
- Before You Begin
- Completing the FAFSA
- Next Steps
- FAFSA Tips





Free Application for Federal Student Aid

WHAT IS THE FAFSA?

AND WHO SHOULD FILL IT OUT?



FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)

- Beware of SCAMS! This is a "FREE" application
- Administered by the Department of Education (ED)
- ALL families should complete not all aid is based on financial need
- Families will use their prior-prior year tax return
- Gateway to Federal State School financial aid
- FAFSA[®] Application | Federal Student Aid

Who completes the FAFSA?

- High school senior and parent(s)
- Undergraduate dependent students and parent(s) biological or adoptive, stepparent
- 3. Undergraduate independent students
- 4. Graduate students
- 5. Students spouse

Don't Forget: You must RENEW the FAFSA annually!

FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)

- Types of Financial Aid
 - Federal
 - Direct Subsidized Loans
 - Direct Unsubsidized Loans
 - Work-Study
 - Pell Grants
 - TEACH Grants
 - Federal Supplemental Educational Opportunity Grants (FSEOG)
 - State
 - Grants and Scholarships
 - School
 - School Loans
 - Scholarships



FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)

2024–25 FAFSA® Form

Use this form to apply for college financial aid for 7/1/24–6/30/25.

2025–26 FAFSA® Form Coming in December

- Apply for aid for 7/1/25–6/30/26 using this form in December.
- The 2025–26 FAFSA[®] form will be available in December 2024.*
 - The FAFSA available date is on track for October 1, 2025

Getting Started

- studentaid.gov/h/apply-for-aid/fafsa
- FAFSA PDF: <u>Resources | Federal Student Aid</u>

Important Note:

The FAFSA form will be unavailable due to scheduled maintenance every Sunday from 3–11 a.m. Eastern time.





CHANGES & UPDATES

NEW WITH THE 2024-2025 FAFSA



FAFSA CHANGES AND UPDATES 2024-2025 ACADEMIC YEAR

The FAFSA Simplification Act

- Overhaul of processes and systems used to award federal student aid
- Includes the FAFSA form, needs analysis, and procedures for schools participating in federal student aid programs
- States that use the FAFSA to award state grant aid and every school participating in federal student aid programs

Why the changes?

- A more streamlined application process
- Expanded eligibility for federal student aid
- Expanded eligibility for the Federal Pell Grant.
- Reduced barriers for certain student populations
- A better user experience for the FAFSA form
- Enhanced data sharing with IRS

FAFSA CHANGES AND UPDATES 2024-2025 ACADEMIC YEAR

Summary of Changes

- Shorter more user-friendly 36 questions vs. 108
- Student Aid App has been retired
- Contributor will replace Student, Spouse, Parent
- The Student Aid Index (SAI), replaces the Expected Family Contribution (EFC)
- List up to 20 colleges vs 10
- Divorced parents the one who provides the most support
- Unusual circumstances the FAFSA allows contributors to continue
- FAFSA Submission Summary replaces the Student Aid Report (SAR)

FAFSA CHANGES AND UPDATES 2024-2025 ACADEMIC YEAR

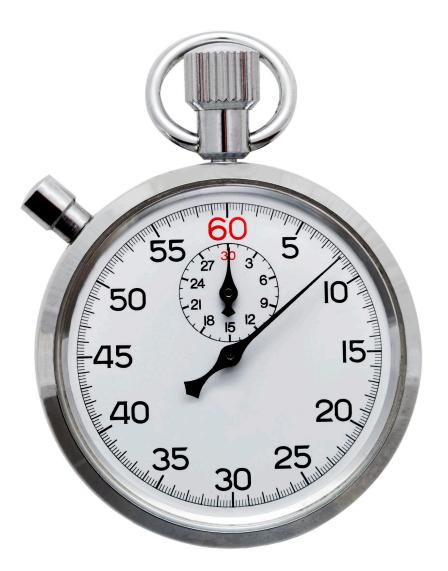
Data Transfer and Import

- The new Direct Data Exchange (DDX) will replace the old IRS Data Retrieval Tool (DRT)
- EVERYONE who contributes to a FAFSA will be required to provide consent to transfer data from the IRS – this will include non-filers, people without Social Security Numbers, and foreign tax filers
- Federal tax filers will have their tax information imported into the FTI module no tax income will transfer into the FAFSA, but tax data will be sent to the colleges listed on the FAFSA

Providing Consent for Data Transfer

To provide consent, the individual will need to access the FAFSA with an FSA ID that has been matched with the Social Security Administration (SSA).

No consent = no federal aid.



BEFORE YOU BEGIN

THINGS TO THINK ABOUT BEFORE YOU APPLY



BEFORE THE FAFSA

Federal Deadline

• June 30th after the academic period aid is needed

State Deadline

Varies with each state; Some states require additional forms

School Deadline

Confirm with the school

Learn More

studentaid.gov/apply-for-aid/fafsa/fafsa-deadlines

Making Corrections Or Updates

This includes:

- Add or delete schools
- Update financial information
- Correct mistakes

The deadline for corrections or updates is September after the academic period aid is needed.

BEFORE THE FAFSA CREATE AN ACCOUNT (FSA ID)

Create An Account (FSA ID)

studentaid.gov/fsa-id/create-account/launch

About Creating An Account

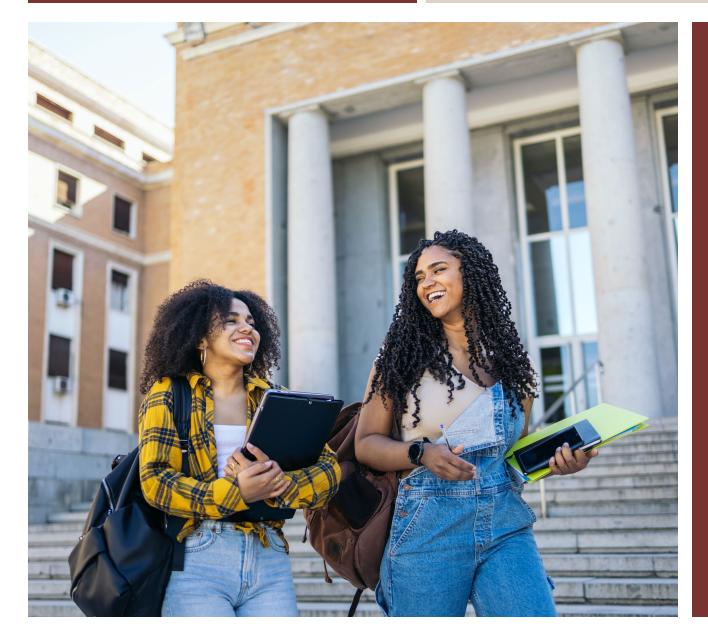
- All contributors to the FAFSA will need to create an account
 - Students Parents Anyone submitting info on the FAFSA
- Authenticated by the SSA takes 1 -3 business days
- FSA ID does not expire must be reset if locked or the user forgets the username or password

You will need an FSA ID to:

- Complete and renew the FAFSA
- Complete and electronically sign federal master promissory notes (MPN)
- Access all federal student aid websites
- Federal loan counseling
- Apply for repayment plans

DOCUMENTS THAT YOU WILL NEED

- Social Security Number
- Parents' SSNs for a dependent student
- Child support records
- Cash, savings, and checking account balances
- Investment, business, or farm net worth
- 2023 Completed tax returns



COMPLETING THE FAFSA: STUDENT

WHAT TO EXPECT AS A STUDENT APPLICANT

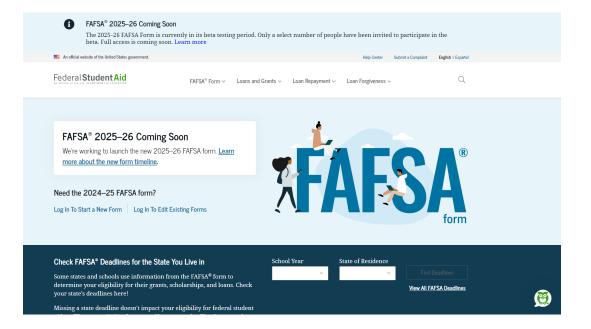


COMPLETING THE FAFSA



Step 1: Log into the FAFSA application

- Log in using individual FSA ID
- The FSA ID may be created at this point
- All contributors are required to have an individual FSA ID
 - o Students
 - Biological or adoptive parent
 - Stepparent
 - Student's spouse
- A contributor is anyone required to provide information and approval to have their federal tax information transferred directly into the FAFSA form.

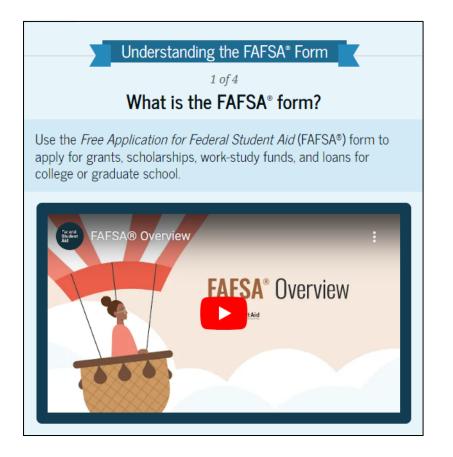


COMPLETING THE FAFSA: ONBOARDING

1 2 3 4 5 Personal Der**GETTING STARTED** Colleges Signature Circumstances

Step 2: Onboarding

- **1 of 4** overview of FAFSA and video
- 2 of 4 Contributors to the FAFSA explains different roles that may be required to participate in the student's FAFSA and documents needed
- 3 of 4 What to expect The third FAFSA[®] onboarding page provides information about the processing timeline and new requirements such as consent.
- 4 of 4 The last FAFSA[®] onboarding page provides information about what to expect once the FAFSA form is completed and submitted. On this page, the student can select "Start the FAFSA form" to begin.



COMPLETING THE FAFSA: **STUDENT IDENTITY INFO**

1 Personal Circumstances

Verify Personal Information

Personal information pulled from existing studentaid.gov account

Updates Needed?

- Update personal information under Account Services on studentaid.gov
- Address may be updated directly within the FAFSA

To update this information for all federal student aid communications, go to Account Settings.

Student Identity Information

Review the information below and verify

Name

Raya A. Tran

Date of Birth

05/05/1995

Social Security Number

•••-1234

Email Address

rayaatran@gmail.com

Mobile Phone Number (555) 555-5555

COMPLETING THE FAFSA: **PROVIDE CONSENT**

- NEW: Must be signed by all parties (students and parents, if applicable) in order for the FAFSA to be submitted!
- This page informs the student about consent and their federal tax information. By providing consent, the student's federal tax information is transferred directly into the FAFSA[®] form from the IRS to help complete the Student Financials section. The student selects "Approve" to provide consent and is taken to the next page.

1 2 3 4 5 Personal Der GETTING STARTED Colleges Signature

Provide Consent or Be Ineligible for Federal Student Aid

Summary

Your consent is needed to retrieve and disclose federal tax information (FTI). With your consent, we can obtain tax return information automatically from the IRS to help you complete the FAFSA^a form. If you don't provide consent, you will not be eligible for federal student aid, including grants and loans. You must provide consent even if you didn't file a U.S. federal tax return or any tax return at all.

- → Get your 2022 tax return information for the 2024–25 FAFSA form.
- Tax return information is required to complete the FAFSA form.
- → FTI is used to determine your eligibility for federal student aid.

Under penalty of law, I certify that I am the individual associated with the FSA ID log-in credentials used to access the FAFSA form to provide the necessary approval and consent for the disclosure and use of my federal tax information (FTI) from the U.S. Department of the Treasury. By accepting below, I approve and consent to:

- The U.S. Department of Education to disclose my Social Security number, last name, and date of birth to the U.S. Department of the Treasury in order to obtain my FTI only for the purpose of determining the eligibility for, and the amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under subpart 1 of Part A, Part C, or Part D of Title IV of the *Higher Education Act of 1965*, as amended.
- The use of my FTI by U.S. Department of Education officials and contractors (as defined in 26 U.S.C. § 6103(I)(13)), only for the purpose of determining the eligibility for, and amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under Title IV of the Higher Education Act of 1965, as amended.
- The U.S. Department of Education to redisclose my FTI received from the U.S. Department of the Treasury; pursuant to 26 U.S.C 6103(I)(13)(D)(iii), which includes:
 - $\circ~$ institutions of higher education participating in the federal student aid programs authorized under the Higher Education Act of 1965, as amended;
 - state higher education agencies; and
- scholarship organizations designated prior to Dec. 19, 2019, by the Secretary of Education.



Step 3: Personal circumstances

This section determines the student's dependency status.

A student's dependency status determines if they need to provide information about their parents or not.

Students will be determined to be one of the following:

- Dependent
- Independent
- Student with Special or Unusual Circumstance





Dependent Student: Parent Information and Invitation

The student is asked to enter personal information about their parents in order to send them an invite to their FAFSA[®] form. In this scenario, the student invites one parent.

FAFSA FORM 2024-25 Student Rays Tran		😰 Save 🛛 FAFSA Menu 🚺	FAFSA [®] FORM	M 24–25 Student Raya Tr	an			Save FAFSA Menu
Personal Circumstances Demographics	Financials Colleges Signature			1 Personal Circumstances	2 Demographics	3 Financials	Colleges Signature	9
Invite Parents to your FAFSA® Fo	orm			Tell Us About	Your Parents			
Based on your answers in th	Ide information for your parents e previous section, you'll need to provide information in your FAFSA form. You can invite your family members nplete all required sections.			On the FAFSA* fo who supports you		ur legal (biological	or adoptive) parent or stepparent	
on your behalf.	rior page, and we'll send electronic requests			Are your parents r Yes 	married to each other?	O No		
Parent First Name Alcina Last Name	Parent Spouse optimal First Name			3		this section, you'll ne 'A form. You can invit	n for your parents ed to provide information about both e your parents to your form so they	of
Last Name Tran Date of Birth Mouth Day 05 05 05 05	Last Name Date of Birth Most Day Nar			Previous			Continue	

- Legal biological or adoptive
- Divorced parent who provides most financial support

'Parent' can mean:

- Divorced and living together – must include both
- Stepparents are included



Independent Student

- Based on the answers provided by the student (typically that they are married), they are considered an Independent Student.
- The student is not required to provide information about their parents due to this status.

FAFSA® FORM 2024-	25 🙎 Student Raya Tra	n) Save FAFSA Menu	:
	Personal Circumstances	2 Demographics	3 Financials	4 Colleges	5 Signature		
	Your Dependen	icy Status:					
		Independent Stuc Based on your answers information (and, if you determine how much fi	, you're a dependent : 're married, your spou	use's). This information			
	Previous]			Continue		



Student with Special or Unusual Circumstances

- Based on the answers provided by the student, they are considered **Provisionally Independent**
- Do not have to provide parent information
- Student may sign and submit FAFSA
- Student receives an estimate of financial aid
- Contact the school for supporting documentation
- School will review and determine dependency override

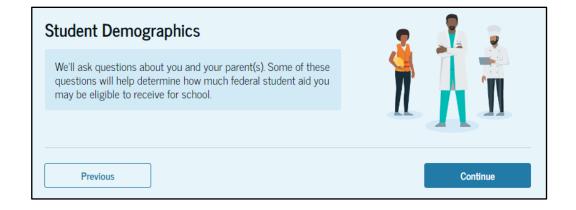
FAFSA [®] FORM 2024	–25 🗳 Student Raya Tran					Save FAFS/	A Menu 🔋
	Personal Circumstances Your Dependent	Demographics	3 Financials	Colleges	5 Signature		
		ased on your answer fon't need to answer o complete your app nd provide documen Ve won't be able to ca ircumstances with you	questions about your p lication, you'll need to tation to verify your ci alculate your Student A pur financial aid office.	y independent student. arents to submit your contact your school's f	application. financial aid office confirm your de only an		
	Previous]			Continue		

COMPLETING THE FAFSA: STUDENT DEMOGRAPHICS

Step 4: Demographics

- Race and ethnicity
- Gender
- Citizenship
- Parents education
- Parent killed in active duty
- Students school





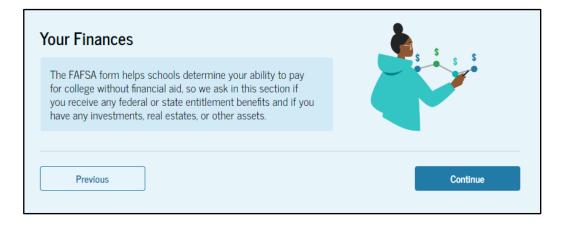
COMPLETING THE FAFSA: **STUDENT FINANCIALS**

Step 5: Financials

- 2023 Tax Return Info
- Assets







COMPLETING THE FAFSA: STUDENT SELECTS COLLEGES



Step 6: Colleges

- List up to 20 schools
- Search by city, state, or school name
- Students should list any school they are interested in
- Review school details
- Colleges and career schools
- Schools listed will receive FAFSA information

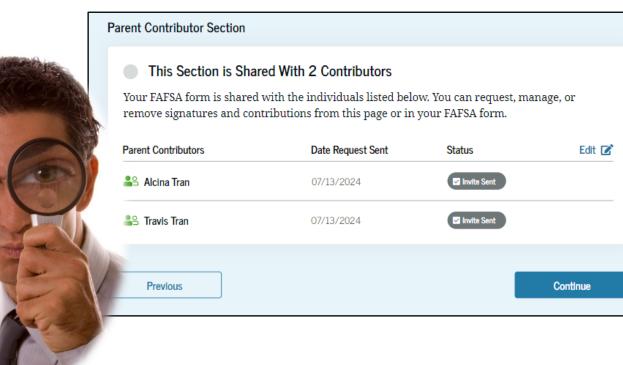
	Your Colleges	
	In this section, you'll search for and select schools you're considering so they will automatically receive an electronic copy of your FAFSA form. You don't need to worry if you don't end up applying to them - there is nothing else you need to do.	-
TAFSA* FORM 2024-25 I Student	ent Raya Tran	
Personal Circums	umstances Demographics Financials Colleges Signature	
Search for the	should we send your FAFSA? the colleges to which you'd like to send your FAFSA* information. <i>4 up to 20 colleges to your FAFSA form.</i>	
宜 0 of 20	20 Schools Selected View Selected Schools	
Search by Sc	School Name Search by School Code	
State Cali California (C	× ⑦ a (CA)	
School Name -		
Q. Searc	sarch	
Previou	Alous Continue	

COMPLETING THE FAFSA: **STUDENT REVIEW PAGE**



Step 7: Review what you have entered so far!





COMPLETING THE FAFSA: STUDENT SIGNATURE



Step 8: Signature

- The student acknowledges the terms and conditions of the FAFSA[®] form and signs their section.
- After agreeing and signing, the student may submit their section of the FAFSA form.
- If a Dependent Student is applying with a parent, the FAFSA form is not considered complete and can't be processed until the parent portion is also completed, signed, and submitted.

Summary This page confirms you understand have filled it out accurately to the k	d the terms and conditions of the FAFSA form, and that you
The FAFSA form is a legal documen	at you will electronically sign with your FSA ID. Because this is rmation, do not share it with anyone.
By signing this application electronica other credential or by signing a signat that you	
 will use federal and/or state stude of higher education, 	• information that will verify the accuracy of your completed form, and
• are not in default on a federal stu	 U.S. or state income tax forms that you filed or are required to file.
do not owe money back on a fede repay it,	information reported on your application with the Internal Revenue Service and other federal
 will notify your school if you defa will not receive a Federal Pell Gra 	au
	Sign Your FAFSA Form
every seven	✓ I, Raya Tran, agree to the terms outlined above

Your FAFSA® Form Still Needs Contributor Information

The contributor(s) you selected will receive an email invitation to join your form every seven days until the application is complete.



COMPLETING THE FAFSA: PARENT

WHAT TO EXPECT AS A PARENT CONTRIBUTOR



COMPLETING THE FAFSA: PARENT

Step 1: Log into the FAFSA application

To access the FAFSA, all parents are required to have an FSA ID. If the parent doesn't have one, they can select "Create an Account."

Email, Phone, or FSA ID	Username
test595011623	
Password	
•••••	Show Password
	Log In
Forgot My Usernam	e Forgot My Password
	e an Account



Activity Page

Once logged in, the parent can select the applicable invitation to the application that they want to complete.

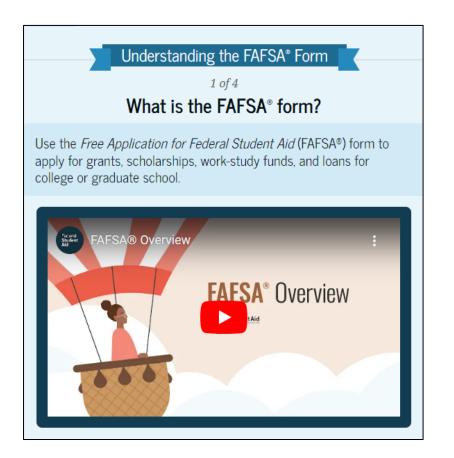
Getting Started as a Parent

- Parent receives email invite from student to contribute to an app
- Parent required to have FSA ID to complete FAFSA
- Parent visits activity page once logged in
- Parent sees an invitation to be a contributor

COMPLETING THE FAFSA: PARENT ONBOARDING

Step 2: Getting To Know the FAFSA

- **1 of 4** overview of FAFSA and video
- 2 of 4 Contributors to the FAFSA explains different roles that may be required to participate in the student's FAFSA and documents needed
- 3 of 4 What to expect The third FAFSA[®] onboarding page provides information about the processing timeline and new requirements such as consent.
- 4 of 4 The last FAFSA[®] onboarding page provides information about what to expect once the FAFSA form is completed and submitted. On this page, the parent can select "Start the FAFSA form" to begin.



COMPLETING THE FAFSA: PARENT PERSONAL IDENTIFIERS

Verify Personal Information

Personal information pulled from existing studentaid.gov account

Updates Needed?

- Update personal information under Account Services on studentaid.gov
- Address may be updated directly withing the FAFSA

To update this information for all federal student aid communications, go to Account Settings.

Parent Identity Information

Review the information below and verify that it

Name

Alcina Tran

Date of Birth 05/05/1973

Social Security Number

GETTING STARTED

•••-1234

Email Address alcinatran@school.edu

Mobile Phone Number (555) 555-5555

COMPLETING THE FAFSA: PARENT PROVIDES CONSENT

- NEW: Must be signed by all parties (students and parents, if applicable) in order for the FAFSA to be submitted!
- This page informs the parent about consent and their federal tax information. By providing consent, the parent's federal tax information is transferred directly into the FAFSA[®] form from the IRS to help complete the Parent Financials section. The parent selects "Approve" to provide consent and is taken to the next page.

Provide Consent or the Student Will Be Ineligible for Federal Student Aid

Summary

Your consent is needed to retrieve and disclose federal tax information (FTI). With your consent, we can obtain tax return information automatically from the IRS to help you complete your section of the student's FAFSA[#] form. If you don't provide consent, the student will not be eligible for federal student aid, including grants and loans. You must provide consent even if you didn't file a U.S. federal tax return or any tax return at all.

- → Get your 2022 tax return information for the 2024–25 FAFSA form.
 - ation for the → Tax return information is required to complete the FAFSA form.
- → FTI is used to determine the student's eligibility for federal student aid.

GETTING STARTED

Under penalty of law, I certify that I am the individual associated with the FSA ID log-in credentials used to access the FAFSA form to provide the necessary approval and consent for the disclosure and use of my federal tax information (FTI) from the U.S. Department of the Treasury. By accepting below, I approve and consent to:

- The U.S. Department of Education to disclose my Social Security number, last name, and date of birth to the U.S. Department of the Treasury in order to obtain my FTI only for the purpose of determining the eligibility for, and the amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under subpart 1 of Part A, Part C, or Part D of Title IV of the *Higher Education Act of 1965*, as amended.
- The use of my FTI by U.S. Department of Education officials and contractors (as defined in 26 U.S.C. § 6103(1)(13)), only for the purpose of determining the eligibility for, and amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under Title IV of the *Higher Education Act of 1965*, as amended.
- The U.S. Department of Education to redisclose my FTI received from the U.S. Department of the Treasury; pursuant to 26 U.S.C 6103(1)(13)(D)(iii), which includes:
 - institutions of higher education participating in the federal student aid programs authorized under the Higher Education Act of 1965, as amended;
 - state higher education agencies; and
 - o scholarship organizations designated prior to Dec. 19, 2019, by the Secretary of Education.

COMPLETING THE FAFSA: PARENT DEMOGRAPHICS

Step 3: Demographics

- Marital status
- College students in home
- State of legal residency





COMPLETING THE FAFSA: PARENT FINANCIALS

Step 4: Financials

- Federal benefits received
- Tax filing status
- Family size
- Number in college
- Tax return information
- Assets
- Other parent (spouse) information

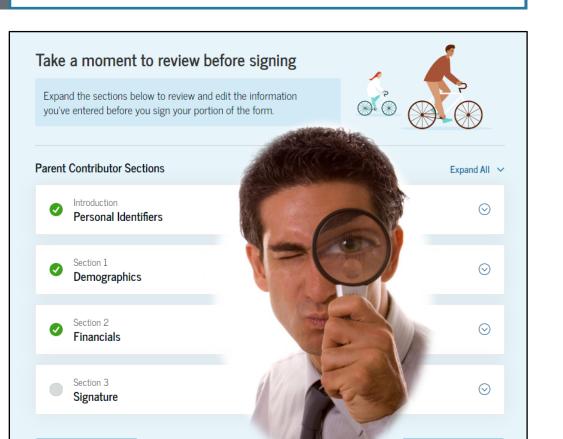




COMPLETING THE FAFSA: PARENT REVIEW PAGE

Review Topics:

- Displays parent(s) responses
- Displays student responses
- Parent(s) can view responses by selecting "Expand All"
- To edit a response, the parent can select the question's hyperlink



Continue

REVIEW YOUR ANSWERS

Demographics

Previous

COMPLETING THE FAFSA: PARENT SIGNATURE

Step 5: Signature

- On this page, the parent acknowledges the terms and conditions of the FAFSA[®] form and signs their section.
- Since all required sections are complete, the parent can both sign and submit the student's FAFSA form.

3
Signature

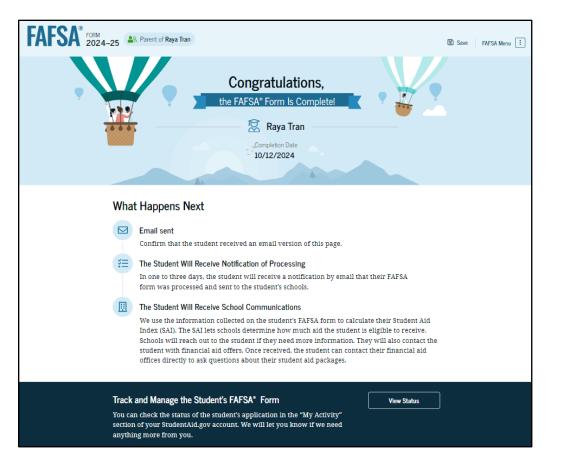
Sign and Complete	Your Section
Summary	
This page confirms that yo out the form accurately to	ou understand the terms and conditions of the FAFSA [‡] form and filled the best of your ability.
	document you will electronically sign with your account username cause your FSA ID is associated with your personal information, do
	cation electronically using your account username and password, YOU, of the information you provided is true and complete to the best of your asked, to provide
• information that will ve	rify the accuracy of your completed form, and
• U.S. or foreign income t	ax forms that you filed or are required to file.
You also certify that you un information reported on yo	If you sign this application or any document related to the federal student aid programs electronically using a username and password, and/or any other credential, you certify that you are the person identified by the username and password, and/or any other credential and have not disclosed that username and password, and/or any other credential to anyone else. If you purposefully give false or misleading information, including applying as an independent student without meeting the unusual circumstances required to qualify for such a status, you may be subject to criminal penalties under 20 U.S.C. 1097, which may include a fine up to \$20,000, imprisonment, or both.
	Sign for yourself and submit the application for Raya Tran (Student).
	✓ I, Alcina Tran, agree to the terms outlined above.
	Cancel Sign and Submit

COMPLETING THE FAFSA: FAFSA CONFIRMATION

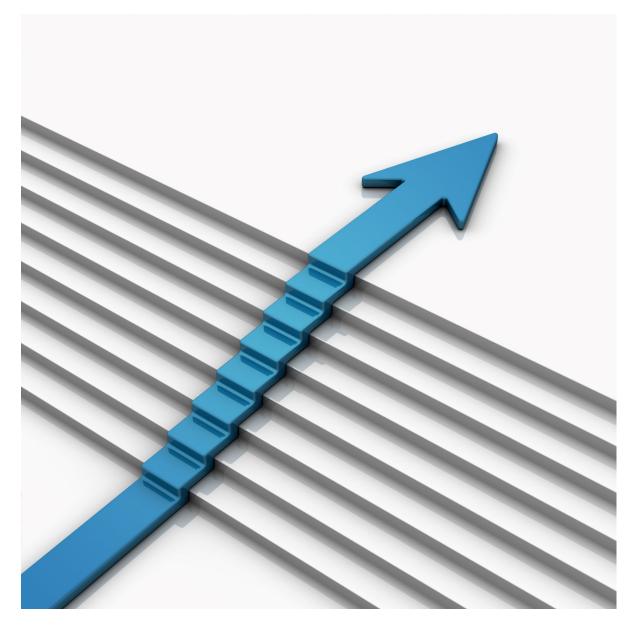


Confirmation page displays:

- Tracking the students FAFSA form
- Next steps
- Student receives an email with the full detailed confirmation
- FAFSA form is now considered complete and submitted for processing.



FAFSA COMPLETED!



NEXT STEPS

WHAT HAPPENS AFTER I COMPLETE THE FAFSA?



NEXT STEPS: FAFSA SUBMISSION SUMMARY FORMERLY KNOWN AS THE STUDENT AID REPORT (SAR)

- Summary of FAFSA information
- Student Aid Index (SAI)
- Data release number (DRN)
- FAFSA verification

•	Make	corrections	if	necessary
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- Visit aid summary
- Visit college scorecard

^K Back FAFSA [®] FORM 202	4-25 FAFSA Submission Summary	
Student 🛛 🔽 Raya	Application ReceivedApplication ProcessedData Release Number 2Sept. 10, 2024Sept. 12, 20242572	
Eligibility Overview	FAFSA Form Answers School Information • Next Steps	

What Happens Next?

Student receives a link to their **FAFSA Submission Summary** via email. This includes:

- Eligibility overview
- FAFSA form answers
- School information
- Next steps



FAFSA TIPS

REMINDERS TO HELP YOU COMPLETE THE FAFSA



FAFSA TIPS

Complete the FAFSA each year enrolled in college Schedule FAFSA time

Understand deadlines and apply early Create an account at studentaid.gov FSA ID

Help Center | Federal Student Aid

Review FAFSA Submission Summary: Make corrections FAFSA verification

Tax info: All contributors must provide consent and approval on the FAFSA form Follow-up with all communication from the Department of Education and Schools

THANK YOU FOR ATTENDING!

Tricia Poplicean

- College Counselor
- CU Student Choice

Please contact us with any additional questions:

scholarhelp@studentchoice.org